



# A WEEK IN *Learning*

## ARTICLE

### EMBRACING REINVENTION FOR CONTINUOUS GROWTH

Norma Johnson, Instructional Designer

In "The Reinventors," Jason Jennings presents a compelling case for continuous business innovation. By examining companies that thrive by perpetually reinventing themselves, Jennings offers a blueprint equally applicable to personal career growth. As an organization that prides itself on innovation and growth, we can appreciate the notion of reinvention. After all, to overcome our company's challenges, we have had to reinvent ourselves over time. So, is that all we need to do to be successful? Our organization embraces change and growth. We do what we can to fuel that, but do we do that within ourselves? Is reinvention a concept we have ever thought of applying to ourselves? If your response is "No" or "Why would I?" you might want to consider a few things first.

#### **Change and Growth: Essential for Survival**

Just as a static business cannot meet evolving customer needs, individuals who don't engage in personal development will fall behind in our constantly evolving world. Reflecting on a 2010 IBM Global CEO Study, 67% of worldwide CEOs believed their current business models would only remain viable for another three years, and 31% thought they had up to five years. This urgency to innovate mirrors the personal need for skill development to maximize potential and avoid becoming undesirable in our rapidly changing professional landscape.

#### **Embracing the Need for Change**

When the Coronavirus pandemic began in 2020, the shift from in-person to virtual business operations dramatically altered how we conduct business—from shopping in physical stores to opting for pick-up and delivery services. This transformation has opened growth opportunities for companies and individuals who were prepared to adapt and reinvent their approaches. Businesses that embraced digital transformations, like remote work and e-commerce, often found new avenues for growth. Similarly, professionals who consistently seek to develop their skills and adapt to new technologies can better navigate these shifts.

#### **Letting Go: The Challenge of Change**

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Letting go of the past can be daunting. For companies, the difficulty in reinvention often lies in letting go of legacy services or products. For instance, companies that rejected the shift to online shopping or apps faced significant challenges during the pandemic. Companies often require complex change management initiatives and external consultants to move away from “the old way of doing things,” a challenge mirrored in personal career paths where shifting away from familiar routines requires significant mental and emotional energy. Recognizing that “Past performance does not guarantee future results” sets the stage for embracing lifelong learning and seeking new challenges.

### **Reinvention May Include a New Path**

Colin Powell once criticized the saying, “If it ain’t broke, don’t fix it,” as a slogan for the complacent, the arrogant, or the scared. Recognizing the need for growth allows you to choose a direction for change. Stagnation or denial of the need for change will hinder keeping pace with the changing world. Enhancing soft skills for team motivation and management is crucial for those aiming for leadership roles. Technical professionals must stay abreast of the latest industry technologies and applications, while those considering a career shift should focus on research and training relevant to their new interests.

### **Just Do It**

Echoing the famous Nike slogan, “Just do it.” Don’t let your dreams remain dreams; you control your growth. Here are concrete steps to take toward personal and professional development.

- **Change and Grow:** Stay ahead by continuously upgrading your abilities and preparing for future needs and challenges.
- **Embrace Change:** Acknowledge that change is the only constant and staying updated is necessary for survival.
- **Let Go:** Move past old successes and failures, focusing on future opportunities.
- **Choose Your Path:** Reflect on what drives you and where you want to be. Set clear, achievable goals.

Investing in personal and professional reinvention is beneficial and essential for sustained success in a world where change is the only constant. By adopting a proactive approach to development, one can stay abreast of changes in the world and take charge of your life and career.

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